

HAISLA MINORS TRUST FREQUENTLY ASKED QUESTIONS



There are currently two institutions that hold Haisla Minors Trust Funds:

- CIBC Indigenous Trust, CIBC Indigenous Banking. **CIBC holds the minors trust funds for disbursements up to 2012.**
- RBC Wealth Management, Royal Trust Corporation of Canada. **RBC holds the minor trust funds for disbursements from 2013 and onwards.**

NOTE: It is important that membership ensure their updated contact information is submitted to one or both of the following contacts (depending on when the minor was born):



CIBC Trustee: meghan.shannon@cibc.com

AND

RBC Royal Trust: jacqueline.hui@rbc.com

When a Per Capita Distribution (PCD) is declared, the equivalent to the amount declared is placed in a minors' trust for eligible Haisla minors.

To help clarify the different requirements of CIBC and RBC the following **Frequently Asked Questions** document has been created for membership.

QUESTION	Haisla Nation (2018) Minors Trust RBC ANSWER 	Haisla Minors LNG Trust and Haisla LNG Shell #1 Minor's Trust CIBC ANSWER 
Am I eligible to receive a distribution?	To confirm eligibility – please contact Jacqueline Hui (RBC) at jacqueline.hui@rbc.com or by telephone at 1-403-292-8235	To confirm eligibility – please contact the Trustee Meghan Shannon at meghan.shannon@cibc.com or by telephone at 604-679-7939.
When will I receive my distribution from the Trust?	In the year following the year you turn 18 years old. EX: If you turn 18 in 2023, you will be eligible to receive your distribution after March 1, 2024. EX: If you turn 18 in 2024, you will be eligible to receive your distribution after March 1, 2025.	In the year after you turn 18. EX: If you turn 18 in 2023, you will be eligible to receive your distribution after February 2024. EX: If you turn 18 in 2024, you will be eligible to receive your distribution after February 2025.
How do I request my funds from the Trust?	<ol style="list-style-type: none"> 1. Provide a Release & Indemnity to the Trust 2. Confirm Identity 3. Provide a void cheque (funds will be transferred directly to your bank account). 	All eligible Minors are required to submit a completed and signed Beneficiary Information Form prior to the February they are eligible for payment. For a Minor that turns 18 in 2023 and is eligible to receive payment after February 2024, they must submit their form before February 2024.
What is the amount of my distribution?	A base amount will be provided at the time of the inquiry. Amounts will differ between individuals given when they were born, and when they were added to Membership.	Each individual Haisla Minors Share due to Minors is calculated after December 31 of each year. The amount is calculated as follows: the total value of the Trust as at December 31 <i>DIVIDED BY</i> the total number of Minors who have not yet received their Haisla Minor Share. For a Minor who turns 18 in 2023. After December 31, 2023, CIBC will calculate

		the total value of the Trust. They will then divide this amount by the total number of Minors who have not yet received their distribution. After February 2024, those eligible Minors will receive their Haisla Minor Share based on that December 2023 calculation.
Where do I get my Beneficiary Information Form?	Please contact RBC Royal Trust Jacqueline.hui@rbc.com or by telephone at 1-403-292-8235	A Beneficiary Form will be sent out by mail by the end of the year you turn 18. Please ensure your mailing address is up to date by contacting Haisla Nation or the Trustee, Meghan Shannon at meghan.shannon@cibc.com or by telephone at 604-679-7939. If you would like a copy of the form or if you do not receive a physical copy of your form in the mail – please contact the Trustee Meghan Shannon.
When do I submit my form?	Email to the RBC contact Jacqueline.hui@rbc.com	Before February in the year they are eligible to receive payment. A Minor can submit their form any time prior to their eligible payment date. However, if you send in your form early, please do remember to follow-up with CIBC if any of your information changes prior to your distribution date. A Minor can submit their form after the February date and still receive payment. For example: for a Minor that turns 18 in 2022 and is eligible to receive payment after February 2023, they can submit their completed Beneficiary Information Form after February 2023. The distribution will be processed soon after the completed form is received.
How long before I receive my funds?	Please allow 3-5 business days to process.	If processed by electronic funds transfer directly to your account, it takes 1-3 business days from the day the funds are processed. For cheques, it can take two weeks to process, print and mail cheques.
Can my funds be deposited into someone else's account on my behalf?	No, funds must be deposited to the named Beneficiary.	No. The legal requirements of a Trust are that funds must be paid directly to the Beneficiary.
Can I receive my funds by cheque?	Cheques can be requested if desired, but the processing time will vary depending on where the funds need to be mailed to.	Yes
Are these the only distributions available to Haisla Minors turning 18?	If you born prior to 2013 you may have funds at CIBC. You will need to request the funds separately. Please contact the trustee Meghan Shannon (CIBC) at meghan.shannon@cibc.com or by telephone at 604-679-7939.	There are other Haisla Minors Trusts managed by RBC. You will need to request the funds separately. Please contact Jacqueline Hui (RBC) at jacqueline.hui@rbc.com or by telephone at 1-403-292-8235
Can I fill out one form for all Trusts managed by RBC and CIBC?	Unfortunately, no. RBC and CIBC have different forms.	Unfortunately, no. RBC and CIBC have different forms. However, good news is that there is only one form to fill out for both Minors Trusts managed by CIBC.